

FINANCE COMMITTEE MEETING

April 13, 2009

Chairman Sullivan convened a Finance Committee meeting on Monday, April 13, 2009 at 6:02 pm.

Meeting convened

Attendance: Commissioner Meier. Absent: Commissioner Cancelli.

Attendance

Also present: Mayor Kessler, Trustee Nutschnig, Trustee Semple, Trustee Voss, Administrator Lobaito; Assistant Administrator Flynn; Finance Director Hatton; and Human Resources Coordinator Maley.

Topic: Salaries, Wages, & Terms of Employment

Chairman Sullivan explained that this was the second meeting regarding the proposed FYE 2010 budget and tonight's topic was to discuss salaries, wages, and terms of employment pursuant to 5 ILCS 120/2(c)(2).

Motion by Meier, seconded by Sullivan to recess the Finance Committee meeting into Executive Session to discuss salaries, wages and terms of employment pursuant to 5 ILCS 120/2(c)(2). Upon roll call vote, the vote was as follows: Ayes: Meier and Sullivan; nays: none; absent and not voting: Cancelli. Motion carried.

Motion to Recess the Finance Committee Meeting into Executive Session

The Finance Committee meeting was recessed at 6:02 pm.

Finance Committee Meeting Recessed

Motion by Sullivan, seconded by Meier to reconvene the Finance Committee meeting. Upon roll call vote, the vote was as follows: Ayes: Sullivan and Meier; nays: none; absent and not voting: Cancelli. Motion carried.

Motion to Reconvene the Finance Committee Meeting

The Finance Committee meeting was reconvened at 7:38 pm.

Finance Committee Meeting Reconvened

Clerk Dahlstrom took the roll. It indicated these members present: Commissioner Meier. Absent: Commissioner Cancelli.

Attendance

Also present: Mayor Kessler, Trustee Nutschnig, Trustee Semple, Trustee Voss, Administrator Lobaito; Assistant Administrator Flynn; Finance Director Hatton; and Human Resources Coordinator Maley.

Discussions were held regarding the next meeting. Consensus was not to meet Monday April 20, 2009 and the meeting April 27, 2009 would be held at 6:00 pm to finalize the budget prior to the Regular Board meeting. Chairman Sullivan stated Administrator Lobaito would present the proposed agreement to the bargaining authorities and Administrator Lobaito would forward the decision to the Village Board.

April 27, 2009 Next Finance Committee Meeting

Administrator Lobaito stated the Asset Replacement Fund would begin with \$1M using budgeted funds from Vehicle Replacement Fund, and a Committee of the Whole would be scheduled the first quarter of FYE10 to discuss increasing the Street Improvement program.

Committee of the Whole Scheduled for 1Q FYE10

Finance Committee Meeting (Continued)

Motion to Adjourn the Finance Committee Meeting

Adjournment

Motion by Meier, seconded by Sullivan to adjourn the Finance Committee meeting at 7:45 pm. Upon roll call vote, the vote was as follows: Ayes: Meier and Sullivan; nays: none; absent and not voting: Cancelli. Motion carried.

The Finance Committee meeting was adjourned at 7:45 pm.

Village Clerk